



ADMINISTRATIVE REGULATION AND PROCEDURE

Title: MATC – FINANCED STUDENT DEFERMENTS	Code: FF0501
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Policy Reference: F0500, Student Financial Aids

To facilitate the educational process, tuition/course fee and/or book deferments will be provided by MATC for financial aid eligible students and other students within parameters defined by MATC. In no case will cash be provided directly to the student. Loan programs financed by organizations other than MATC are subject to the grantor's guidelines.

1. Appropriate identification including, but not limited to, current validated student ID card and other picture ID card is required for Financial Aid and Business Office transactions.
2. Financial aid eligible students are defined as students who have a completed aid application on file and/or have been determined to be eligible for financial aid through reports which have been received from the federal processor placing said student on the MATC financial data base. If all elements of the financial aid paperwork are not yet completed, the individual must be determined to be eligible for aid by the MATC Financial Aid office.
3. Financial aid eligible students may receive 100% tuition/course fee and/or book deferments. The amount of such deferments will be deducted from the student's first aid disbursement. Any remaining deferment balance will be the financial responsibility of the student. Students will receive one disbursement per semester. Once a disbursement has been made, no additional deferments will be made to that student for the remainder of the semester.
4. Nonfinancial aid students are eligible for tuition/course fee deferments with a down payment of at least 40% of the average cost of MATC full-time programs as determined by the Financial Aid office. No deferment amount will be written for an amount less than 50% of the required down payment.
5. Veterans who have been certified by the Department of Veterans Affairs Office are eligible for no-down-payment tuition/course fee and/or book deferments. Upon receipt of their veteran benefits, the students will make payments on their obligation.
6. The MATC Business Office will bill students with outstanding obligations after the 30-day deferment period expires. Arrangements must be made for repayment within 30 days of the billing date or the student may be withdrawn from classes; will not receive final grades, transcripts, diplomas/degrees; and will not be eligible to re-register.



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7. This procedure, along with specific dollar amounts for the current school year, will be published and communicated to students and staff by the Student Services Division.

Office of Responsibility: Student Services